Maryland Legal Services Corporation (MLSC) and the Maryland State Bar Association (MSBA) wish to recognize Maryland financial institutions for their commitment to improving access to justice in their community by inviting them to participate in our IOLTA Honor Roll Program. This program gives financial institutions the opportunity to be recognized both locally and statewide for significantly benefiting their communities.

The Maryland Rules of Procedure require attorneys to place IOLTA accounts at financial institutions that pay interest rates comparable to other similarly situated accounts. **Honor Roll Financial Institutions are those that go above and beyond the requirements of the rules** to foster the IOLTA program in its mission to ensure that low-income Marylanders have access to critically needed legal aid. Financial institutions that agree to pay a net yield of the higher of at least 65 percent of the federal funds target rate or 1 percent on IOLTA deposits are inducted as members of Maryland’s Financial Institution IOLTA Honor Roll.

**Honor Roll benefits include:**

- Highlighted on MSBA and MLSC websites
- Linked from MLSC website to Honor Roll member website
- Featured in press releases issued to local and statewide media
- Prominently featured in Maryland’s premier legal newspaper, *The Daily Record*
- Endorsed as Honor Roll members and promoted at all MLSC events
- Promoted and prominently featured at MSBA events, including the MSBA Annual Meeting
- Featured at various local & specialty bar meetings
- Published as Honor Roll members in local and statewide bar publications and newsletters
- Promoted at semi-annual mandatory Professionalism Course, attended by every newly admitted Maryland attorney

Enrollment is easy. Simply complete and return the enclosed enrollment form. Promotion of your financial institution as an Honor Roll member will begin immediately upon receipt of enrollment.
FINANCIAL INSTITUTION
HONOR ROLL PROGRAM

Please be advised that our financial institution has agreed to participate in the MSBA/MLSC Financial Institution Honor Roll Program and agrees to pay the higher of either a net yield of at least 65% of the Federal Funds target interest rate or an interest rate of 1% on IOLTA deposits. We will implement this as follows (check one):

1. _____ Current rates paid on IOLTA accounts equal or exceed an average net yield of the higher of either 65% of the Federal Funds target interest rate or 1%, and we will continue to meet or exceed this requirement using our current IOLTA rate structure/products.

2. _____ The interest rate structure/products for IOLTA deposits will be amended as follows to achieve an average net yield on IOLTA deposits that equals or exceeds the higher of either 65% of the Federal Funds target interest rate or 1% as described:

________________________________________________________________________
________________________________________________________________________

The effective date of this change is: __________________________

Financial Institution Name: ______________________________________________________
Address: ____________________________________________________________________
City, State & Zip Code: ____________________________      ____________    ____________
Phone, Fax, e-mail:  _________________    ________________      _____________________
(phone)                                  (fax)                            (e-mail)
Authorized by:  _____________________________________________
(Please Print)
Title:     _____________________________________________
(Please Print)
Signature: __________________________________________     Date:__________________

Please email, mail or fax this form to:
Maryland Legal Services Corporation
15 Charles Plaza, Suite 102
Baltimore, MD  21201
Email: iolta@mlsc.org
Fax: 410-385-1831
Phone:  410-576-9494

Note: MLSC and the MSBA encourage all financial institutions to become members of the IOLTA Honor Roll. Such membership, however, is not required to be in compliance with Maryland Rule 19-411. Financial Institutions may join the Honor Roll at any time.

September 2016